

Press release

Eka Chemicals Inc. and OCI Chemical Corporation announce J/V Partnership

Marietta, November 10, 2006.

Eka Chemicals Inc. and OCI Chemical Corporation, announce that the two companies have entered into a joint venture forming EkO Peroxide LLC.

EkO Peroxide LLC is structured as a 50:50 joint venture, the new company headquartered in Columbus, MS will operate the 70,000st hydrogen peroxide facility in Columbus and distribute product throughout North America.

Byron Smith, President, Eka Chemicals Inc. comments, "this joint venture with OCI Chemical Corporation allows Eka to strengthen its hydrogen peroxide customer base while maintaining existing supply commitments and focus to our Pulp and Paper customers."

Tim Cunningham, General Manager, Sodium Percarbonate, OCI Chemical Corporation adds, "we are excited to enter into the joint venture with Eka, the partnership brings a wealth of manufacturing know-how to OCI and opens up new business opportunities for both companies."

EkO Peroxide LLC, will now own and administer Eka's existing hydrogen peroxide production plant, utilizing the existing knowledgeable manpower in manufacturing and logistics. The two companies, Eka and OCI, will continue to manage sales and customer service to their respective markets.

For further information please contact:

Steve Main
Communications Manager
+1-770-321-5821
Eka Chemicals Inc.

Tim Cunningham
General Manager
+1-203-225-3100
OCI Chemical Corporation.

Eka Chemicals, with 2,900 employees in 30 countries, is a business unit within Akzo Nobel. Turnover 2005 amounted to 889 mEUR. Eka Chemicals is a leading supplier of bleaching chemicals, paper chemicals and systems to the pulp and paper industry throughout the world, and supplies certain special chemicals to the pharmaceuticals industry, water treatment, the electronics industry etc. www.eka.com

Akzo Nobel is a Global Fortune 500 company and is listed on both the Euronext Amsterdam and NASDAQ stock exchanges. It is also included on the Dow Jones Sustainability Indexes and FTSE4Good Index. Based in the Netherlands, we are a multicultural organization serving customers throughout the world with human and animal healthcare products, coatings, and chemicals. We employ more than 62,000 people and conduct our activities in four segments – human and animal health, coatings and chemicals – subdivided into 13 business units, with operating subsidiaries in more than 80 countries. Consolidated revenues for 2005 totaled EUR 13.0 billion. The financial results for the full year will be published on February 15, 2007. www.akzonobel.com

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OCI Chemical Corporation is a subsidiary of DC Chemical, a leading global chemical company, headquartered in Seoul, South Korea with approximately US\$2.5 billion in annual revenue. The DC Group is a global producer of organic and inorganic chemical products, including carbon black, soda ash, hydrogen peroxide and derivatives, and is publicly traded on the Korean Stock Exchange.